



NEWS

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March 1, 2006

**NATIONAL ENERGY & GAS TRANSMISSION
HOLDS 2005 ANNUAL MEETING OF STOCKHOLDERS**

GERMANTOWN, Md., March 1, 2006 – National Energy & Gas Transmission, Inc. (“NEGT”) announced today that its previously adjourned 2005 Annual Meeting of Stockholders was held on February 28, 2006. At the meeting, stockholders approved an amendment to the company's certificate of incorporation reducing the size of the board of directors from seven to five, allowing the board to make other changes in the number of directors in the future and making certain related changes. The stockholders also re-elected the five existing members of the board.