



NEWS

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FOR IMMEDIATE RELEASE

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**NATIONAL ENERGY & GAS TRANSMISSION
ANNOUNCES ADJOURNMENT OF 2005 ANNUAL MEETING OF
STOCKHOLDERS**

BETHESDA, Md., January 25, 2005 – National Energy & Gas Transmission, Inc. (“NEGT”) announced today that a quorum of stockholders was not present at the January 25, 2005 Annual Meeting of Stockholders (the “Meeting”). The Meeting was adjourned until February 28, 2006, and will be reconvened at the offices of Willkie Farr & Gallagher LLP located at 787 Seventh Avenue, 38th Floor, New York, New York 10019, commencing at 10:00 a.m. local time.

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